TOWN OF BURSTALL

Statement of Consolidated Financial Position

As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 375,601	$ 305,593
Investments	668,147	763,930
Taxes Receivable - Municipal	76,380	52,920
Other Accounts Receivable	73,726	97,696
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	100,005	5
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	1,293,859	1,220,144
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	55,011	112,655
Accrued Liabilities Payable	-	-
Deposits	14,640	15,339
Deferred Revenue	1,260	-
Asset Retirement Obligations	195,495	186,186
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	266,406	314,180
NET FINANCIAL ASSETS	1,027,453	905,964
Tangible Capital Assets	4,337,405	4,500,649
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	11,526	9,813
Stock and Supplies	-	-
Other	29,500	29,500
Total Non-Financial Assets	4,378,431	4,539,962
Accumulated Surplus (Deficit)	$ 5,405,884	$ 5,445,926

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
TOWN OF BURSTALL

Management of the **TOWN OF BURSTALL** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

_____
Mayor

_____
Administrator

TOWN OF BURSTALL
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
Revenues			
Taxes Revenue	$ 327,950	$ 329,533	$ 312,174
Other Unconditional Revenue	122,150	122,488	116,670
Fees and Charges	270,830	258,253	271,977
Conditional Grants	9,000	-	7,963
Tangible Capital Assets - Gain (Loss)	-	-	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	-
Investment Income and Commissions	34,390	21,006	35,366
Other Revenues	2,500	4,177	7,720
Restructurings	-	-	-
Provincial/Federal Capital Grants	25,000	23,815	250,844
Total Revenues	791,820	759,272	1,002,714
Expenses			
General Government Services	236,010	267,507	206,893
Protective Services	39,010	38,503	43,980
Transportation Services	113,090	120,271	151,443
Environmental and Public Health Services	127,560	108,305	376,775
Planning and Development Services	5,100	4,800	-
Recreation and Cultural Services	36,630	48,387	59,123
Utility Services	229,470	211,541	284,131
Total Expenses	786,870	799,314	1,122,345
Surplus (Deficit) of Revenues over Expenses	4,950	(40,042)	(119,631)
Accumulated Surplus (Deficit), Beginning of Year	5,445,926	5,445,926	5,565,557
Accumulated Surplus (Deficit), End of Year	$ 5,450,876	$ 5,405,884	$ 5,445,926

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
TOWN OF BURSTALL

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the TOWN OF BURSTALL for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated October 27, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
October 27, 2026